

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Balance Sheet As of 7/31/2001

	As of <u>7-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 143,710	\$ 147,032
INTERNATIONAL EQUITIES	54,073	55,639
DOMESTIC FIXED INCOME	343,525	334,948
INVESTED CASH (NOTE 1)	<u>28,009</u>	<u>27,920</u>
TOTAL INVESTMENTS	569,317	565,539
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,165</u>	<u>1,117</u>
TOTAL ASSETS	<u>\$ 570,482</u>	<u>\$ 566,656</u>
LIABILITIES:		
ACCOUNTS PAYABLE	627	624
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	566,032	558,682
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>3,823</u>	<u>7,350</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>569,855</u>	<u>566,032</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 570,482</u>	<u>\$ 566,656</u>

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State Investment Board Profit and Loss Statement For the Month Ended 7/31/2001

	Month Ended <u>7-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,034	\$ 2,034
SECURITIES LENDING INCOME	353	353
	<u>2,387</u>	<u>2,387</u>
 GAIN ON SALE OF INVESTMENTS	 2,109	 2,109
LOSS ON SALE OF INVESTMENTS	<u>2,053</u>	<u>2,053</u>
 NET GAINS (LOSSES) INVESTMENTS	 56	 56
 INVESTMENT EXPENSES	 27	 27
SECURITIES LENDING EXPENSES	<u>320</u>	<u>320</u>
 NET INVESTMENT INCOME	 2,096	 2,096
 NET APPREC (DEPREC) MARKET VALUE	 1,726	 1,726
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>1</u>
 TOTAL INVESTMENT INCOME	 <u>3,823</u>	 <u>3,823</u>
 NET INCREASE (DECREASE)	 <u>\$ 3,823</u>	 <u>\$ 3,823</u>

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Notes To Financial Statements
July 31, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.